

# East Carolina University Foundation, Inc.

## Code of Ethics

- I. **Mission**  
The Foundation shall have clearly stated mission and vision statements, approved by its Board of Directors
- II. **Governance**  
The Foundation shall have an active board of directors that sets the mission and strategic direction of the Foundation and is responsible for oversight of its finances, operation, and policies.
- III. **Personal and Professional Integrity**  
All board members, staff, and volunteers of the Foundation shall act with honesty and integrity in all their dealings as representatives of the Foundation.
- IV. **Conflicts of Interest**  
The Foundation shall have a conflict of interest policy that ensures any conflict of interest, or the appearance thereof, is appropriately managed through disclosure, recusal, or other means.
- V. **Financial Management**  
The Foundation shall manage all funds entrusted to the foundation responsibly and prudently.
- VI. **Legal Compliance**  
The foundation shall comply with all applicable laws and regulations.
- VII. **Organizational Effectiveness**  
The Foundation shall continuously improve program and organizational effectiveness
- VIII. **Inclusiveness and Diversity**  
The foundation shall promote inclusiveness and diversity in its hiring, promotion, board recruitment, and constituencies served.
- IX. **Responsible Stewardship**  
The foundation shall expend funds consistent with donor intent, disclose important and relevant information to donors and potential donors, and respect the privacy concerns of each donor.
- X. **Best Practices**  
The Foundation will continually strive to understand and adhere to best practices for university related foundations
- XI. **Accountability and Transparency**  
The foundations shall demonstrate its commitment to public accountability and transparency through a policy of openness in all of its actions, operations, and activities.
- XII. **Interdependence**  
The Foundation shall maintain an operating agreement with the university that reinforces their mutually interdependent relationship.

August 8, 2007

Last Review: May 2017