

East Carolina University Real Estate Foundation, Inc.

Mission Statement

“The mission of the ECU Real Estate Foundation is to acquire by gift or purchase real estate for the benefit of the ECU Foundation, Inc. and East Carolina University.”

Organization of the ECU Real Estate Foundation, Inc.

The ECU Real Estate Foundation, Inc. is a 501 (c) 3 non-profit corporation that is a wholly owned subsidiary of the ECU Foundation, Inc. Separate corporate status appears prudent in today’s environment because of environmental and general liability issues, and this is supported by case law and best business practices. Separate ownership of real estate assets avoids subjecting the general assets of the parent corporation to potential liability.

The foundation’s board of directors is composed of experts in various areas of real estate and members of the board of directors of the ECU Foundation. Their focus is on the unique opportunities and challenges related to acquiring, managing, and disposing of real estate.